

Grants

Scheme	Links	Description
LEP		
New Forest Rural SME Fund	https://solentlep.org.uk/new-forest-rural-sme-fund/	<p>Businesses in the New Forest can now apply for a share of a new £82,000 grant fund targeted specifically at rural, small and medium-sized enterprises (SMEs). The New Forest Rural Fund has been established to support businesses through the Covid-19 pandemic who are looking to take their first steps to recovery.</p> <p>These are grants for capital investment of between £2,500 and £50,000 representing up to 50 percent of the total project costs are available. The aim is to create and protect jobs, and businesses that can demonstrate a benefit to the New Forest's rural economy including through development of local supply chains, creation of new products or services and an investment in skills will be prioritised</p>
Isle of Wight Rural SME Fund	https://solentlep.org.uk/isle-of-wight-rural-sme-fund/	<p>We are setting aside £105,000 for a new Isle of Wight Rural Fund, which when added to the £225,000 already committed, brings the total support for small and medium-sized businesses (SMEs) on the Island to £330,000 this financial year.</p> <p>The additional funding for the Isle of Wight Rural Fund, which is managed by Natural Enterprise on behalf of the LEP, will make grants available to rural SMEs of between £2,500 and £50,000, representing up to 50 percent of the total project costs. All projects need to create or protect jobs to be eligible. Those projects that can create or protect a higher number of jobs will be prioritised, and they need to demonstrate how they will benefit the Isle of Wight's rural economy.</p>

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Restart Grant	https://www.gov.uk/guidance/check-if-youre-eligible-for-a-coronavirus-restart-grant	<p>The Restart Grant scheme supports businesses in reopening safely as COVID-19 restrictions are lifted. Grants will be available from 1 April 2021 but you can submit applications in advance.</p> <p>Eligible businesses in the non-essential retail sector may be entitled to a one-off cash grant of up to £6,000 from their local council.</p> <p>Eligible businesses in the hospitality, accommodation, leisure, personal care and gym sectors may be entitled to a one-off cash grant of up to £18,000 from their local council.</p>
Kickstart Scheme	https://www.gov.uk/government/collections/kickstart-scheme	The Kickstart Scheme provides funding to create new job placements for 16 to 24 year olds on Universal Credit who are at risk of long term unemployment. Employers of all sizes can apply for funding.
Coronavirus Job Retention Scheme	https://www.gov.uk/guidance/claim-for-wages-through-the-coronavirus-job-retention-scheme	<p>The Coronavirus Job Retention Scheme has been extended until 30 September 2021.</p> <p>Claims for furlough days in May 2021 must be made by 14 June 2021.</p>
Self Employed Income Support Scheme	https://www.gov.uk/government/publications/self-employment-income-support-scheme-grant-extension	<p>Fourth grant covering January – April 21 is now closed.</p> <p>The fifth grant will be available from late July, covering May to September 21.</p>
Customs Training Funding	https://www.customsintermediarygrant.co.uk/	Applications are open until 30 June 2021 (or until all funding is allocated). The funding can be used towards helping businesses train staff in making customs declarations.

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SME Brexit Support Fund	https://www.gov.uk/guidance/grants-to-help-small-and-medium-sized-businesses-new-to-importing-or-exporting	The SME Brexit Support Fund could give you up to £2,000 to help with training or professional advice, if your business has up to 500 employees and no more than £100 million annual turnover.
Other grants for customs declarations	https://www.gov.uk/guidance/grants-for-businesses-that-complete-customs-declarations	If your business completes customs declarations You can apply for 3 grants to help your business complete customs declarations for recruitment, training and IT improvements.
VAT reduced rate for hospitality, holiday accommodation and attractions	https://www.gov.uk/guidance/vat-reduced-rate-for-hospitality-holiday-accommodation-and-attractions	<p>As announced at budget 2021, the government will be legislating to:</p> <ul style="list-style-type: none"> ❑ extend the temporary reduced rate of VAT of 5% until 30 September 2021 ❑ prepare for a new rate of 12.5% from 1 October 2021 to 31 March 2022 <p>The supplies to which the temporary reduced rates will apply remain the same.</p> <p>The above rates also apply here.</p>
VAT on admission charges to attractions	https://www.gov.uk/guidance/vat-on-admission-charges-to-attractions	<p>This applies to businesses that make supplies of admissions that are currently taxable at the standard rate. This includes:</p> <ul style="list-style-type: none"> ❑ shows ❑ theatres ❑ circuses ❑ fairs ❑ amusement parks ❑ concerts ❑ museums ❑ zoos ❑ cinemas ❑ exhibitions ❑ similar cultural events and facilities

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Innovate UK – grant funding, innovation loans and expert support	https://www.gov.uk/business-finance-support/innovate-uk-grant-funding-innovation-loans-and-expert-support	Supports innovative UK businesses to realise the potential of new technologies, develop ideas and make them a commercial success.
Princes Trust Enterprise programme for young people	https://www.gov.uk/business-finance-support/enterprise-programme-for-young-people-uk	Grants available between £1,000 - £5,000. You can apply if you: are aged 18 to 30 have a business idea are unemployed or working less than 16 hours a week